

Enclosure to the curriculum for the Master of Science in Economics (cand.oecon.)
(with profile in Finance)

Profile description for Master of Science in Economics (with profile in Finance)

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the Master of Science in Economics

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This profile description is an enclosure to the curriculum for the Master of Science in Economics.

It is recommended also to read the curriculum as well as the ministerial orders.

The curriculum applies to students commencing the Master's programme as from 1st September 2017.

The curriculum was approved on 13 December 2016 by The Academic Study Board of Economics and 13 January 2017 by the Dean of the Faculty of Business and Social Sciences.

The Curriculum has been updated in the following sections:

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1. The title of the profile in Danish and English

The title of the profile is in Danish: Kandidatuddannelsen i Økonomi (med profil i Finansiering).

The title of the profile is in English: Master of Science in Economics (with profile in Finance).

2. Entry requirements to the profile and entrance through supplementary courses

Admission to the Master of Science in Economics is granted in accordance with the main curriculum, section 3.

3. Description of the profile focus

In accordance with the curriculum section 1.1 the student who completes the profile will obtain the same competency through academic and practical focus as described below:

Academic focus

The purpose of this profile is to give the student a broad and profound knowledge and understanding of central financial questions faced by corporations, households, and, more broadly, the financial sector. The student obtains a particular deep insight in key fields such as risk and portfolio management, pricing on financial markets (e.g. stocks, bonds, and derivatives), and strategic issues related to financing and investment decisions in a firm including analysis of incentive problems and consequences for management, share holders and creditors. The constituent compulsory courses provide a profound understanding of the purpose of the financial markets and its instruments and politics as well as the methods and models employed to analyze these.

Practical focus

This profile is targeted students who seek employment in the financial sector or in organizations in which financial methods are applied. The students should have strong analytical skills in order to develop advanced models for solving problems occurring in the financial sector. Thus, the students are prepared to understand and apply contemporary and future results from research in financial economics as well as to implement financial models supporting decisions in the financial sector and in other organizations facing financial decision issues.

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4. Other regulations

4.1 Language

The programme is offered in English.

All compulsory courses are taught in English. Language of examination is English unless it is stipulated in the course description that the exam may also be taken in Danish. The Master Thesis is written in English.

However, if the supervisor agrees, the Master's Thesis may be written in Danish. The oral exam will in this case also be in Danish.

4.2 Project-oriented studies and studying abroad

Project-oriented studies and studying abroad is recommended to take place in the 3rd semester of the programme.

4.3 Semester structure

As a general rule, each semester is of 15 weeks' duration: The autumn semester 1/9-21/12 (incl.) and the spring semester 1/2-31/5 (incl.). Some courses may, however, be planned as 11 week courses. If so, this will be stated in both the course description and the time table.

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5. Structure of the profile

5.1 Course titles, ECTS, weight and assessment

Course Titles	ECTS	Weight	Assessment
Constituent compulsory courses:			
Advanced Corporate Finance	10	1.0	External, 7-point scale
Derivatives and Risk Management	10	1.0	Internal, 7-point scale
Asset Pricing	10	1.0	Internal, 7-point scale
Topics in Finance	10	1.0	Internal, 7-point scale
Master's thesis	30	3.0	External, 7-point scale
Constituent elective courses (10 ECTS) chosen among the following:			
Advanced Management Accounting	10	1.0	Internal, 7-point scale
Advanced Microeconomics	10	1.0	External, 7-point scale
Advanced Macroeconomics	10	1.0	Internal, 7-point scale
Microeconometrics	10	1.0	Internal, 7-point scale
Constituent elective courses (10 ECTS) chosen among the following:			
A finance course chosen among specific courses listed prior to each autumn semester.	10	1.0	Depends on the chosen course
Elective subjects (30 ECTS):			
1. Study abroad (total of 30 ECTS) or 2. Elective courses (total of 30 ECTS) # or 3. Constituent specialization course (10 ECTS) and elective courses (20 ECTS) ⌘	30	*	Depends on the chosen course

* 10 ECTS weight 1.0.

2: Elective courses (total of 30 ECTS) chosen among the graduate courses offered by The Academic Study Board of Market and Management Anthropology, Economics, Mathematics-Economics, and Environmental and Resource Management or among a list of preapproved courses offered by The Academic Study Board of Economics and Business Administration (The Faculty of Business and Social Science).

⌘ 3: Constituent specialization courses (10 ECTS) from a defined list for each specialization, and elective courses (20 ECTS) chosen among the graduate courses offered by The Academic Study Board of Market and Management Anthropology, Economics, Mathematics-

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Economics, and Environmental and Resource Management or among a list of preapproved courses offered by The Academic Study Board of Economics and Business Administration (The Faculty of Business and Social Science).

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5.2 Diagram of the profile

60 ECTS points correspond to one year of full-time study.
 The standard study plan of the master's programme could be as follows:

4. semester	Master's thesis 30 ECTS		
3. semester	Study abroad / elective courses 30 ECTS		
2. semester	Asset Pricing 10 ECTS	Topics in Finance 10 ECTS	Constituent elective course 10 ECTS
1. semester	Advanced Corporate Finance 10 ECTS	Derivatives and Risk Management 10 ECTS	Constituent elective course 10 ECTS

5.3 Description of the elective subjects

Constituent elective courses

10 ECTS is chosen among the 3 constituent elective courses listed in section 5.1.

10 ECTS finance course is chosen among specific courses listed prior to each autumn semester.

Study abroad

Courses corresponding to 1 semester (up to 30 ECTS) can be approved as study abroad subjects.

Elective courses

Chosen among the graduate courses offered by The Academic Studyboard of Market and Management Anthropology, Economics, Mathematics-Economics, and Environmental and Resource Management or among a list of preapproved courses offered by The Academic Study Board of Economics and Business Administration (The Faculty of Business and Social Science).

If an alternative elective course is requested, it is necessary to apply the academic study board for permission to include a specific elective course as an alternative elective course.

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6. Special profile transitional rules

There are no specially profile transitional rules for this profile.