

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

# Profile description - Accounting & Finance

Enclosure to the curriculum for  
Master of Science in Economics and Business Administration

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

This profile description is an enclosure to the curriculum for the Master of Science in Economics and Business Administration

The profile description applies to students commencing the profile as from 1<sup>st</sup> February 2012

*It is recommended also to read the curriculum as well as the ministerial orders.*

---

The profile description was approved on 17<sup>th</sup> January 2012 by The Academic Study Board of Business Administration and on 18<sup>th</sup> January 2012 by the Dean of the Faculty of Business and Social Sciences.

Section 5.1 has been updated on 23<sup>rd</sup> October 2012 by the Academic Study Board of Business Administration and on 29<sup>th</sup> October 2012 by the Dean of the Faculty of Business and Social Sciences.

Section 2 has been updated on 17<sup>th</sup> May 2013 by the Academic Study Board of Business Administration and on 21<sup>st</sup> May 2013 by the Dean of the Faculty of Business and Social Sciences.

Section 4.1, 5.1., 5.2. and 6 has been updated on 6<sup>th</sup> May 2014 by the Academic Study Board of Business Administration and on 27<sup>st</sup> May 2014 by the Dean of the Faculty of Business and Social Sciences.

Section 5.2. and 6 has been updated on 24<sup>th</sup> February 2015 by the Academic Study Board of Business Administration and on 13<sup>th</sup> April 2015 by the Dean of the Faculty of Business and Social Sciences.

Section 7., 7.1. and 7.2., has been added to the profile description on 24<sup>th</sup> February 2015 by the Academic Study Board of Business Administration and on 13<sup>th</sup> April 2015 by the Dean of the Faculty of Business and Social Sciences.

Section 5.2. and 6 has been updated on 1<sup>st</sup> July 2015 by the Academic Study Board of Business Administration and approved on 27 July 2015 by the Dean of the Faculty of Business and Social Sciences.

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

## Content

<b>1. THE TITLE OF THE PROFILE IN DANISH AND IN ENGLISH .....</b>	<b>4</b>
<b>2. ENTRY REQUIREMENTS TO THE PROFILE AND ENTRANCE THROUGH SUPPLEMENTARY COURSES .....</b>	<b>4</b>
<b>3. DESCRIPTION OF THE FOCUS AREA .....</b>	<b>4</b>
<b>4. OTHER REGULATIONS.....</b>	<b>4</b>
4.1 LANGUAGE .....	4
4.2 PROJECT ORIENTED STUDIES AND STUDYING ABROAD .....	5
4.3 SEMESTER STRUCTURE.....	5
<b>5. STRUCTURE OF THE PROFILE .....</b>	<b>6</b>
5.1 COURSE TITLES, ECTS, WEIGHT AND ASSESSMENT .....	6
5.2 DIAGRAM OF THE PROFILE, STUDY START RESPECTIVELY 1 <sup>ST</sup> SEPTEMBER.....	7
5.3 DESCRIPTION OF THE ELECTIVE COURSES .....	7
<b>6. SPECIALLY PROFILE TRANSITIONAL RULES .....</b>	<b>7</b>
<b>7. INTERDEPENDENCY BETWEEN COURSES AND COMPETENCE PROFILE AND ACADEMIC PROGRESSION BETWEEN THE COURSES.....</b>	<b>8</b>
7.1 INTERDEPENDENCY BETWEEN COURSES AND COMPETENCE PROFILE .....	8
7.2 ACADEMIC PROGRESSION BETWEEN THE COURSES.....	9

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

## 1. The title of the profile in Danish and in English

The title of the profile in Danish is: Kandidatuddannelsen i erhvervsøkonomi (cand.merc.) (med profil i Regnskab og finansiering).

The title of the profile in English is: Master of Science in Economics and Business Administration (with the profile in Accounting & Finance).

## 2. Entry requirements to the profile and entrance through supplementary courses

Direct entrance:

In accordance with the curriculum, section 3, the following bachelor's degrees provide admission to the profile:

Persons who have passed the Bachelor in Economics and Business Administration programme (HA) have access to the Master of Science in Economics and Business Administration.

## 3. Description of the focus area

In accordance with the curriculum, section 1.1 the student who completes the profile will obtain the same skills through academic and practical focus as described below:

Graduates of the Accounting & Finance profile have obtained advanced knowledge of accounting and finance through the required advanced courses in accounting and finance. The coursework is firmly grounded in Micro-economic theory. The graduate can use, produce, and develop accounting information for decision and control purposes. The graduate has demonstrated substantial insights into the function of financial markets, financial instruments and the interaction between accounting information and financial markets. Furthermore, the graduate is able to develop, formulate, and solve advanced accounting and financial models.

## 4. Other regulations

### 4.1 Language

The programme is offered in English.

All compulsory courses are taught in English. Language of examination is English unless it is stipulated in the course description that the exam may also be taken in Danish. The Master Thesis is written in English. However, if the supervisor agrees, the Master's Thesis may be written in Danish. The oral exam will in this case also be in Danish.

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

#### ***4.2 Project oriented studies and studying abroad***

Project oriented studies and studying abroad is recommended to take place in the 3<sup>rd</sup> semester of the programme.

#### ***4.3 Semester structure***

Please see section 5.2.

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

## 5. Structure of the profile

### 5.1 Course titles, ECTS, Weight and assessment

Course Titles	ECTS (= Weight)	Assessment
<b>Constituent compulsory courses</b>		
Management Accounting	10	Internal / 7-point scale
Advanced Corporate Finance	10	Internal / 7-point scale
Financial Accounting	10	External / 7-point scale
Advanced Management Accounting	10	Internal / 7-point scale
* Dynamic Asset Allocation / Asset Pricing	10	Internal / 7-point scale
Derivatives and Risk Management	10	Internal / 7-point scale
Master thesis	30	External / 7-point scale
<b>Elective courses (30 ECTS):</b>		
You have to choose 30 ECTS elective courses	30	Depending on the chosen courses

The demand in the curriculum for at least 10 ECTS courses providing knowledge and skill within the area of scientific methods is met through the courses “Advanced Corporate Finance, Derivatives and Risk Management and Dynamic Asset Allocation”.

\* The course *Asset Pricing* replaces the course *Dynamic Asset Allocation*. Please see section 6 for further information.

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

---

## 5.2 Diagram of the profile, study start respectively 1<sup>st</sup> September

Study start 1 <sup>st</sup> September			
4 <sup>th</sup> semester	Master's thesis 30 ECTS		
3 <sup>rd</sup> semester	Elective Courses 30 ECTS		
2 <sup>nd</sup> semester	Dynamic Asset Allocation/Asset Pricing*	Financial Accounting	Advanced Management Accounting
1 <sup>st</sup> semester	Advanced Corporate Finance	Management Accounting	Derivatives and Risk Management

## 5.3 Description of the elective courses

The student can choose elective courses:

- among other constituent courses on other M.Sc. in Economics and Business Administration, which are not constituent on the elected profile, primarily among 1. semester courses  
or
- among the list of preapproved elective courses (to be announced)  
or
- apply the study board for permission to include a specific elective course as an alternative elective course

## 6. Specially profile transitional rules

The course *Dynamic Asset Allocation* was offered for the last time in spring 2014. The ordinary exam will be held in June 2014 and the reexamination will be held in August 2014. The third and final exam will be held in June 2015. The course *Asset Pricing* replaces *Dynamic Asset Allocation*.

Students having passed the course *Dynamic Asset Allocation* cannot take the course *Asset Pricing*.

As of 1<sup>st</sup> February 2016 admission to this profile is only possible in September. This means that admission in February 2016 is not possible.

As of 1<sup>st</sup> September 2015 the course Advanced Corporate Finance is assessed with internal grading.

As of 1<sup>st</sup> September 2015 the course Derivatives and Risk Management is assessed with internal grading.

Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

## 7. Interdependency between courses and competence profile and academic progression between the courses

### 7.1 Interdependency between courses and competence profile

(1 is a little, 2 is some, 3 is a lot)

<b>The M.Sc. in Accounting and Finance</b>	<b>Derivatives and Risk-Management</b>	<b>Advanced Corporate Finance</b>	<b>Management Accounting</b>	<b>Dynamic Asset Allocation / Asset Pricing</b>	<b>Financial Accounting</b>	<b>Advanced Management Accounting</b>	<b>Electives</b>	<b>Master Thesis</b>
Has knowledge based on the highest international research within a field of study	2	2	2	3	3	3	1	3
Can understand and scientifically reflect on the knowledge of the field/fields of study and identify relevant problems	2	2	3	3	3	3	2	3
Can select and apply advanced scientific methods and theories for collection and analysis of data to describe the conditions of the firm.	2	2	2	3	2	3	1	3
Can set up new models of analysis and problem solving.	2	2	2	3	2	2	1	3
Can convey knowledge and discuss professional issues with colleagues, company management and external partners.	3	3	3	2	3	2	2	3
Can manage complex, unpredictable work and development situations.	2	3	3	3	3	2	1	2
Can independently initiate and implement cooperation and take on professional responsibility.	3	3	3	3	2	3	1	2
Can independently take responsibility for own professional development.	2	1	1	3	3	3	3	3
Can solve specialist tasks within the functional areas of organizations with the public and private sectors	3	3	3	3	3	3	1	3



Enclosure to the curriculum for the Master of Science in Economics and Business Administration  
(Profile: Accounting & Finance)

## 7.2 Academic progression between the courses

Progression of the Profile			
Advanced courses – Extended abstract level	Master's thesis 30 ECTS		
Specialization and internationalization	Elective Courses 30 ECTS		
Advanced Specialization courses	Dynamic Asset Allocation / Asset Pricing	Financial Accounting	Advanced Management Accounting
Introductory and Specialization courses	Derivatives and Risk Management	Advanced Corporate Finance	Management Accounting
	<i>Specialization Theories</i>	<i>Theories and models about the firm</i>	<i>Theories and methods about the firm</i>