

Enclosure to the curriculum for the Master of Science in Economics (cand.oecon.)
(with the possibility of specialization)

Profile description for Master of Science in Economics

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This profile description is an enclosure to the curriculum for the Master of Science in Economics.

It is recommended also to read the curriculum as well as the ministerial orders.

The curriculum applies to students commencing the Master's programme as from 1st September 2017.

The curriculum was approved on 13 December 2016 by The Academic Study Board of Economics
And 13 January 2017 by the Dean of the Faculty of Business and Social Sciences.

The Curriculum has been updated in the following sections:

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1. The title of the profile in Danish and English

The title of the profile is in Danish: Kandidatuddannelsen i Økonomi.
The title of the profile is in English: Master of Science in Economics.

It is possible to specialize within a specialization, which will then be added to the title, ie.

- Master of Science in Economics with specialization in Strategy and Markets
- Master of Science in Economics with specialization in Macroeconomics and Development
- Master of Science in Economics with specialization in Health Economics

If no specialization is chosen, the title will be Master of Science in Economics.

2. Entry requirements to the profile and entrance through supplementary courses

Admission to the Master of Science in Economics is granted in accordance with the main curriculum, section 3.

3. Description of the profile focus

In accordance with the curriculum, section 1.1 the student who completes the profile will obtain the same competency through academic and practical focus as described below:

Academic focus

The purpose of this profile is to give the students capacity to ask questions that are characteristic for applications and policy studies related to the economic field. The profile gives the student an eye for using economic theory and methods to give reflecting answers.

Specialization is possible in the following fields:

- Strategy and Markets: The key academic fields will be an understanding of allocative consequences of different market forms and their regulation in different sectors of the economy.
- Macroeconomics and Development: The graduates will obtain advanced knowledge of trends and events in the global economy, related to historical cases, economic growth, business cycle fluctuations, and international economics.

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- Health Economics: Key academic fields will be an understanding of resource allocations in different parts of the health care system.

The graduates can, regardless of specialization, develop, use, and produce economic theories and methods for economic and policy analysis, decision and recommendations.

Practical focus

This profile is targeted for students who seek employment in sectors where knowledge of quantitative methods and economics is important. Students will be qualified for jobs in both the private and the public sector.

4. Other regulations

4.1 Language

The programme is offered in English.

All compulsory courses are taught in English. Language of examination is English unless it is stipulated in the course description that the exam may also be taken in Danish. The Master Thesis is written in English.

However, if the supervisor agrees, the Master's Thesis may be written in Danish. The oral exam will in this case also be in Danish.

4.2 Project-oriented studies and studying abroad

Project-oriented studies and studying abroad is recommended to take place in the 3rd semester of the programme.

4.3 Semester structure

As a general rule, each semester is of 15 weeks' duration: The autumn semester 1/9-21/12 (incl.) and the spring semester 1/2-31/5 (incl.). Some courses may, however, be planned as 11 week courses. If so, this will be stated in both the course description and the time table.

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5. Structure of the profile

5.1 Course titles, ECTS, weight and assessment

Course Titles	ECTS	Weight	Assessment
Constituent compulsory courses:			
Advanced Microeconomics	10	1.0	External, 7-point scale
Advanced Macroeconomics	10	1.0	Internal, 7-point scale
Microeconometrics	10	1.0	Internal, 7-point scale
Advanced Economic Evaluation	10	1.0	Internal, 7-point scale
Master's thesis	30	3.0	External, 7-point scale
Specialization courses (total of 20 ECTS) chosen among the following:			
Advanced Health Economics	10	1.0	Internal, 7-point scale
Industrial Organization	10	1.0	Internal, 7-point scale
Economic Growth	10	1.0	Internal, 7-point scale
Elective subjects (total of 30 ECTS):			
1. Study abroad (total of 30 ECTS) or 2. Elective courses (total of 30 ECTS) # or 3. Constituent specialization course (10 ECTS) and elective courses (20 ECTS) ⌘	30	*	Depends on the chosen course

* 10 ECTS weight 1.0.

2: Elective courses (total of 30 ECTS) chosen among the graduate courses offered by The Academic Study Board of Market and Management Anthropology, Economics, Mathematics-Economics, and Environmental and Resource Management or among a list of preapproved courses offered by The Academic Study Board of Economics and Business Administration (The Faculty of Business and Social Science).

⌘ 3: Constituent specialization courses (10 ECTS) from a defined list for each specialization, and elective courses (20 ECTS) chosen among the graduate courses offered by The Academic Study Board of Market and Management Anthropology, Economics, Mathematics-Economics, and Environmental and Resource Management or among a list of preapproved courses offered by The Academic Study Board of Economics and Business Administration (The Faculty of Business and Social Science).

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5.2 Diagram of the profile

60 ECTS points correspond to one year of full-time study.

The standard study plan of the master's programme could be as follows:

4th semester	Master's thesis 30 ECTS		
3rd semester	Study abroad 30 ECTS or		
	Constituent specialization course or Elective course 10 ECTS	Elective course 10 ECTS	Elective course 10 ECTS
2nd semester	Advanced Economic Evaluation 10 ECTS	Specialization course 10 ECTS	Specialization course 10 ECTS
1st semester	Advanced Microeconomics 10 ECTS	Advanced Macroeconomics 10 ECTS	Microeconometrics 10 ECTS

5.3 Description of the possibility of specialization

It is possible to specialize within one of the following specializations:

- Strategy and Markets
- Macroeconomics and Development
- Health Economics

To obtain a specialization the following (50 ECTS) is required:

- 10 ECTS specialization course at 2nd semester.
- 10 ECTS constituent specialization course at 3rd semester (can be credit transferred if studying abroad).
- 30 ECTS Master's thesis within the specialization.

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5.4 Description of the elective subjects

Specialization courses

20 ECTS is chosen among the 3 offered courses.

Constituent specialization course

1 course (10 ECTS) is offered within each possible specialization.

List of courses to choose from will be available on the programme website prior to each autumn semester.

Study abroad

Courses corresponding to 1 semester (up to 30 ECTS) can be approved as study abroad subjects.

Elective courses

Chosen among the graduate courses offered by The Academic Study Board of Market and Management Anthropology, Economics, Mathematics-Economics, and Environmental and Resource Management or among a list of preapproved courses offered by The Academic Study Board of Economics and Business Administration (The Faculty of Business and Social Science).

If an alternative elective course is requested, it is necessary to apply the academic study board for permission to include a specific elective course as an alternative elective course.

6. Special profile transitional rules

There are no specially profile transitional rules for this profile.